



AQUA LETTINGS

01670 719 444



SHOULD YOU REMORTGAGE..?

Interest rates are rising and now is the right time to search for a better deal.

If you have six months or less left on your introductory rates of your fixed-rate mortgage, then remortgaging to a better rate is the right option for you as it could save hundreds a month.

If you're at the end of your contract, then you'll automatically be moved to a Standard Variable Rate, meaning you'll be paying a higher rate, so source a better interest rate or even a better lender.

Re-mortgaging may be cheaper than your current mortgage so always do your research and choose the best option to suit your needs.





PROTECTING YOUR HOME

You may not know that the property owner is responsible for the repair costs of any underground services such as pipes, cables, tanks and drains that run from the street to their property.

Check to see if underground service cover is on your building insurance policy and check the fine print, often policies don't cover the costs of locating the problem and this can cause big bills.

Our advice is to have the underground services inspected and cleaned annually, to minimize the chance of damage.

If any issues are raised get them sorted by a qualified tradesperson. Don't attempt to fix them yourself!

RENTAL PRICES RISE

The Bank of England base rate has risen for five consecutive months and so has the cost of borrowing, leading to repricing and criteria adjustments in the mortgage market.

However, in line with interest rate increases, rental prices have also risen. This trend has driven the average monthly rental cost to £1,050 per month making it an ideal time to invest in buy-to-let properties.



WHY WORK WITH AQUA LETTINGS?

Managing a rental property can be stressful and time consuming, so here at Aqua Lettings we make sure you have a successful let without the hassle! Here are 5 reasons why you should use us:

- Cost Effective
- No Time Wasting
- Access To Trained Professionals
- Increased Flexibility
- Superior Services

Aqua Lettings, possibly the best agent in the North East!

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